

August 7, 2019

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairperson
Lakshmi Precision Tools Limited
Regd. Office: 504, Avinashi Road,
Peelamedu Post
Coimbatore - 641 004.

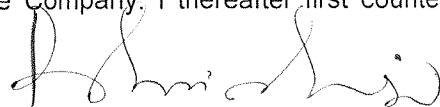
Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 53rd (Fifty Third) Annual General Meeting of the Equity Shareholders of "**Lakshmi Precision Tools Limited**" held on 7th August 2019 at 4.00 pm at Nani Kalai Arangam, Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore 641037 for the purpose of scrutinizing the E-Voting process and Physical Ballot voting at the venue in a fair and transparent manner and ascertaining the requisite majority on E-Voting and Physical Ballot voting at venue carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report.

I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 29th June, 2019 to vote on the proposed 7 (Seven) Resolutions as mentioned in the Notice of the Annual General Meeting of "Lakshmi Precision Tools Limited" (Item No.1 (One) to 7 (Seven) of the Notice of Annual General Meeting of Lakshmi Precision Tools Limited. The Members holding equity shares as on the cut-off date i.e. 31st July, 2019 were only considered for e-voting and for voting at the meeting venue. Number of shareholders as on cut-off date is 1024.
2. The E-Voting period remained open from 09.00 AM on Sunday 4th August, 2019 upto 05.00 PM on Tuesday 6th August, 2019.
3. The Chairperson, at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed voting at the venue of the Annual General Meeting on the Ballot Forms provided at the Meeting venue to all those members who were present at the Meeting but have not cast their votes by availing the remote e-voting.
4. After the conclusion of the Meeting, the Ballot Boxes were opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter first counted the votes cast at the Meeting through these Ballot Forms.

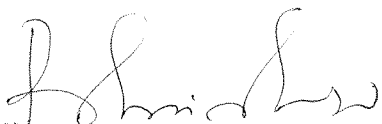
B. KRISHNAMOORTHY, F.C.A.
Chartered Accountant
Membership No: 20439



UDIN : 19020439 AAAADR4096

5. The Votes cast through E-Voting were unblocked on 7th August, 2019 around 4.37 PM in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
6. In tune with the Instructions for e-voting, sent along with the Notice of the Annual General Meeting dated 29th May, 2019, in respect of members who have voted in both modes (i.e. E-Voting and Physical Ballot form voted at the venue), I have considered only E-Voting by not reckoning the voting done through Ballot Form.
7. 7 shareholders having a total of 3304387 shares had abstained from voting for resolution number 5..
8. No Ballot Forms were incomplete and /or were otherwise defective.
9. I have collated the votes cast through remote e-voting and votes cast through physical ballot forms at the venue, and the same have been furnished hereunder.

| Resolution | Mode | For | | | Against | | |
|---------------------------------------------------------------------------------------------------------------------|------------------------------|---------------|----------------|----------------|---------------|-------------|--------------|
| | | No.of Members | No.of Votes | % | No.of Members | No.of Votes | % |
| 1 Adoption of Annual Financial Statements as on 31st March, 2019. (Ordinary resolution) | E-Voting | 1 | 900 | 100.000 | 0 | 0 | 0.000 |
| | Ballot form at the AGM venue | 29 | 3333801 | 100.000 | 0 | 0 | 0.000 |
| | Total | 30 | 3334701 | 100.000 | 0 | 0 | 0.000 |
| 2 Declaration of Dividend for the year ended 31 st March 2019 (Ordinary resolution) | E-Voting | 1 | 900 | 100.000 | 0 | 0 | 0.000 |
| | Ballot form at the AGM venue | 29 | 3333801 | 100.000 | 0 | 0 | 0.000 |
| | Total | 30 | 3334701 | 100.000 | 0 | 0 | 0.000 |
| 3 Reappointment of Smt. Nethra J.S.Kumar (DIN 00217906) Director, retiring by rotation. (Ordinary resolution) | E-Voting | 1 | 900 | 100.000 | 0 | 0 | 0.000 |
| | Ballot form at the AGM venue | 29 | 3333801 | 100.000 | 0 | 0 | 0.000 |
| | Total | 30 | 3334701 | 100.000 | 0 | 0 | 0.000 |
| 4 Approval of appointment of Sri.Vedhanth Senthilkumar (DIN:08207030) (Ordinary resolution) | E-Voting | 1 | 900 | 100.000 | 0 | 0 | 0.000 |
| | Ballot form at the AGM venue | 29 | 3333801 | 100.000 | 0 | 0 | 0.000 |
| | Total | 30 | 3334701 | 100.000 | 0 | 0 | 0.000 |

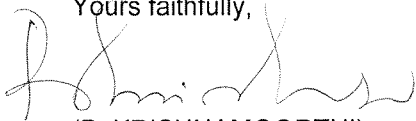

B. KRISHNAMOORTHI, F.C.A., UDIN: 19020439 A A A A D R 4090
 Chartered Accountant
 Membership No: 20438

| | | | | | | | | |
|---|----------------------------------------------------------------------------------------------------------|------------------------------|-----------|----------------|----------------|----------|----------|--------------|
| 5 | Approval of related party transactions with M/s Lakshmi Electrical Drives Limited. (Ordinary resolution) | E-Voting | 1 | 900 | 100.000 | 0 | 0 | 0.000 |
| | | Ballot form at the AGM venue | 22 | 29414 | 100.000 | 0 | 0 | 0.000 |
| | | Total | 23 | 30314 | 100.000 | 0 | 0 | 0.000 |
| 6 | Approval of commission to non-executive Directors. (Special resolution) | E-Voting | 1 | 900 | 100.000 | 0 | 0 | 0.000 |
| | | Ballot form at the AGM venue | 29 | 3333801 | 100.000 | 0 | 0 | 0.000 |
| | | Total | 30 | 3334701 | 100.000 | 0 | 0 | 0.000 |
| 7 | Amendment to the Articles of Association of the Company. (Special resolution) | E-Voting | 1 | 900 | 100.000 | 0 | 0 | 0.000 |
| | | Ballot form at the AGM venue | 29 | 3333801 | 100.000 | 0 | 0 | 0.000 |
| | | Total | 30 | 3334701 | 100.000 | 0 | 0 | 0.000 |

10. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairperson considers, approves and signs the minutes of the 53rd Annual General Meeting and thereafter the said records will be handed over to the Company for safe custody.

Thanking you,

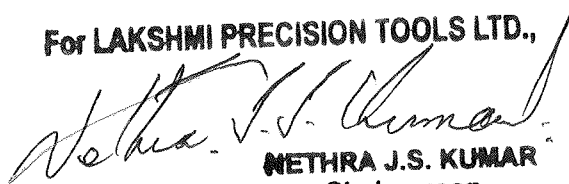
Yours faithfully,



(B. KRISHNAMOORTHI)
SCRUTINIZER

UDIN: 19020439 AAAA DR 4090

For LAKSHMI PRECISION TOOLS LTD.,



NETHRA J.S. KUMAR
Chairperson

B. KRISHNAMOORTHI, F.C.A.,
Chartered Accountant
Membership No: 20439